

What Happens If You Don't Have An Estate Plan?

The State of North Carolina Has A Plan For You

If Survived By ...	Then ...
No Spouse, No Children, Parent(s)	<p><u>Both Parents Living</u> = everything will pass and be divided equally among your parents</p> <p><u>One Parent Living</u> = everything will pass to that parent</p>
Surviving Spouse, No Children, Parent(s)	<p><u>Spouse</u> = will receive the first \$100,000 of your personal property plus 1/2 your remaining personal property, and a 1/2 interest in all your individually owned real estate</p> <p><u>Parent(s)</u> = will receive 1/2 your remaining personal property and a 1/2 interest in all your individually owned real estate</p>
Surviving Spouse, No Children, No Parent(s)	Everything will pass to your spouse
Surviving Spouse, One Child	<p><u>Spouse</u> = will receive the first \$60,000 of your personal property plus 1/2 your remaining personal property, and a 1/2 interest in all your individually owned real estate</p> <p><u>Child</u> = will receive 1/2 your remaining personal property and a 1/2 interest in all your individually owned real estate</p>
Surviving Spouse, Two or More Children	<p><u>Spouse</u> = will receive the first \$60,000 of your personal property plus 1/3 your remaining personal property, and a 1/3 interest in all your individually owned real estate</p> <p><u>Children</u> = will receive an even split of your remaining 2/3 personal property, and an even split of a 2/3 interest in all your individually owned real estate</p>
No Surviving Spouse, One or More Children	Everything will pass and be divided equally among your children
No Surviving Spouse, No Children, No Parent(s)	Everything will pass to your remote relatives. If you have no other blood relatives, your assets will pass to the State of North Carolina.

